

VAT TREATMENT - SUPPLY OF SERVICES BY HOLDER OF A MANAGEMENT LICENCE

The Mauritius Revenue Authority (MRA) wishes to inform all stakeholders that, following the changes brought to the Value Added Tax (VAT) Act by the Finance Act 2026, the supply of services by the holder of a management licence under the Financial Services Act to:

- a. corporations holding a Global Business Licence;
- b. trusts whose settlor and the majority of the beneficiaries are non-residents; or
- c. foundations whose founder and the majority of the beneficiaries are non-residents

is an exempt supply under item 97 of the First Schedule to the VAT Act with effect from **01 October 2026**.

Any supply of services made by the holder of a management licence under the Financial Services Act to the above-mentioned entities prior to **01 October 2026** qualifies as zero-rated supply.

For further details, kindly visit the MRA website: www.mra.mu or phone the MRA Helpdesk on 207 6000 during working hours or alternatively send an email at headoffice@mra.mu.