

IMPLEMENTATION OF MEASURES IN BUDGET SPEECH 2023-2024

ECONOMIC OPERATORS ARE HEREBY INFORMED THAT FOLLOWING THE PRESENTATION OF THE **2023-2024 BUDGET** BY DR. THE HON. MINISTER OF FINANCE, ECONOMIC PLANNING AND DEVELOPMENT, THE FOLLOWING MEASURES ARE BEING **IMPLEMENTED**:

- (1) (A) THE FIFTH SCHEDULE TO THE VAT ACT (**VAT AT ZERO-RATE**) IS BEING AMENDED BY ADDING THE FOLLOWING NEW ITEMS:
- NOODLES;
 - TOOTHPASTES;
 - TOOTHBRUSHES;
 - BABY WIPES;
 - NAPKINS (DIAPERS) AND NAPKIN LINERS FOR BABIES;
 - BABY POWDERS;
 - BABY CREAMS;
 - BREAST PUMPS;
 - INFANT FEEDING BOTTLES;
 - EXERCISE BOOKS;
 - PENCILS;
 - CRAYONS;
 - ERASERS;
 - WALKING STICKS;
 - INCONTINENT MATTRESS PADS;
 - MUSICAL INSTRUMENTS, PARTS AND ACCESSORIES;
 - INSTRUMENTS, APPLIANCES AND APPARATUS USED IN MEDICAL, SURGICAL, DENTAL OR VETERINARY SCIENCES, OF HEADING 90.18;
 - MEDICAL GRADE SILICONE; AND
 - GLASS-CERAMIC BLOCKS FOR DENTAL USE
- (B) CUSTOMS DUTY (15%) IS ALSO BEING REMOVED ON GLASS-CERAMIC BLOCKS FOR DENTAL USE.
- (2) FOR THE PROPER IMPLEMENTATION OF THE ABOVE MEASURES AT PARAGRAPH (1)(A) AND (B), THE INTEGRATED TARIFF IS BEING AMENDED -
- (I) BY DELETING THE H.S. CODES SPECIFIED IN PART I OF **ANNEX I**;
 - (II) BY INSERTING, IN THE APPROPRIATE NUMERICAL ORDER, THE H.S. CODES SPECIFIED IN PART II OF **ANNEX I**;

THE ABOVE MEASURE SHALL BE EFFECTIVE AS FROM 05th JUNE 2023.

YOU ARE KINDLY ADVISED TO LIAISE WITH MNS FOR UPDATE OF YOUR FRONT END SYSTEM WITH RESPECT TO THE ABOVE MEASURE.