

HOUSING LOAN RELIEF SCHEME

As announced in the Budget Speech 2023/2024, a **monthly allowance of 1,000 rupees** will be paid by the Government of the Republic of Mauritius for the months of July 2023 to June 2024 to an individual who has contracted a secured housing loan **not exceeding 5 million rupees**, to provide relief to households affected by rising interest rates.

The **Mauritius Revenue Authority (MRA)** informs eligible individuals that the facility to apply for the payment of the monthly allowance is available on MRA website: www.mra.mu

A **Secured Housing Loan** means a housing loan secured by mortgage or fixed charge on immovable property and used exclusively for the purchase, construction or extension of a house.

Eligible individual:

The allowance will be paid to an individual who:

- a. is a citizen of Mauritius;
- b. has contracted a secured housing loan from –
 - i. a bank or non-bank deposit taking institution under the Banking Act;
 - ii. an insurance company under the Insurance Act;
 - iii. the Sugar Industry Pension Fund;
 - iv. the Development Bank of Mauritius; or
 - v. the Statutory Bodies Family Protection Fund
- c. has, in Mauritius, purchased, constructed or extended the house for which the secured housing loan has been contracted; and
- d. has effected a repayment exceeding 1,000 rupees in respect of the secured housing loan in the month preceding the month in which the relief is payable.

For further details, kindly visit the MRA website: www.mra.mu or phone the MRA Helpdesk on **207 6000** during working hours.

MAURITIUS REVENUE AUTHORITY

22 August 2023