

THE INCOME TAX ACT

Regulations made by the Minister under section 161 of the Income Tax Act

1. These regulations may be cited as the Income Tax (Negative Income Tax Allowance) Regulations 2017.
2. In these regulations -
"Act" means the Income Tax Act.
3. For the purpose of section 150A (4) of the Act, and subject to these regulations, the Negative Income Tax allowance shall be paid -

- (a) in respect of the quarter July to September 2017, on or before 30 November 2017, to -
 - (i) an employee, other than a household employee, where he submits to the Director-General, not later than 31 October 2017, his payslips for the quarter July to September 2017;
 - (ii) a household employee where he submits to the Director-General, not later than 31 October 2017, a statement duly signed by his employer;
- (b) in respect of the following quarters, on or before the following corresponding dates-

Quarters	Due date for payment
I October to 31 December	End of February
I January to 31 March	31 May
I April to 30 June	31 August
I July to 30 September	30 November

4. An application under section 150A(3) of the Act shall be made to the Director-General at least one month prior to the due date for payment of the Negative Income Tax allowance and shall be accompanied, as the case may be, by -
 - (a) payslips of an employee, other than a household employee, for the relevant quarter;
 - (b) a statement duly signed by the employer of a household employee; or
 - (c) any other information as may be required by the Director-General and set out in a statement of practice under section 159A of the Act.

5. Subject to regulation 8, an employee, other than a household employee, who submits an application in respect of a quarter shall not be required to submit a fresh application in respect of any subsequent quarter in that financial year nor in any subsequent financial year.
6. Subject to regulation 7, a household employee who meets the requirements of section 150A (1) and (2) of the Act, shall be required to submit applications in respect of the first and fourth quarters of every financial year.
7. An individual who is employed after 30 September 2017 and meets the requirements of section 150A (1) and (2) of the Act shall make an application in respect of the quarter in which he becomes employed.
8. Where an individual no more meets the requirements of section 150A (1) or (2) of the Act, he shall forthwith give written notice to that effect to the Director-General.
9. These regulations shall be deemed to have come into operation on 1 July 2017.

Made by the Minister on 12 October 2017.