

## Financial Assistance to Employers: Payment of National Minimum Wage and Salary Compensation 2024

The Mauritius Revenue Authority (MRA) informs eligible employers that the facility to apply for financial assistance for the payment of the increased **National Minimum Wage and Salary Compensation 2024** will be available shortly on MRA website: [www.mra.mu](http://www.mra.mu).

The MRA draws the attention of employers that they are required to pay the wages of their employees in accordance with the applicable legislations, including the increased National Minimum Wage and Salary Compensation 2024.

Eligible employers are required to apply for financial assistance using the facility available on the MRA website by inserting their Employer Registration Number (ERN) and password to access the system. The MRA will provide the financial assistance by crediting their bank account after processing their application.

### **Eligible Employers**

The financial assistance is applicable to the categories of employers mentioned below, in respect of their **full-time employees** and is available for the calendar year 2024;

1. Export Oriented Enterprises (EOEs);
2. Manufacturing Enterprises (MEs) with an annual turnover not exceeding Rs. 500 million;
3. Small and Medium Enterprises (SMEs) with an annual turnover not exceeding Rs. 100 million; and
4. Registered Charitable Institutions and Religious Bodies.

**For the purpose of the financial assistance, an SME is an enterprise whose turnover for the year of assessment 2022-2023 did not exceed Rs. 100 million.**

Manufacturing Enterprises and SMEs would be eligible to the financial assistance where the enterprise has incurred a loss or where its profits for the Year of Assessment 2022/2023 would be reduced by more than 50% or by more than 10%, as applicable, if the payment of the increased National Minimum Wage and Salary Compensation 2024 are factored in.

### **Amount of Monthly Financial Assistance**

The amount of financial assistance applicable depends on:

- i. the category of employer; and
- ii. the impact of the payment of increased national minimum wage and salary compensation 2024 on the profits of the employer, where applicable.

Eligible employers will benefit from a financial assistance of either Rs. 500 or Rs. 1,000 or Rs. 2,000 monthly in respect of each full-time employee drawing the national minimum wage.

Additionally, the employer will benefit from a financial assistance of an amount equivalent to either 100% or 50% of the salary compensation payable to each full-time employee drawing a basic salary not exceeding Rs. 50,000.

Further details with respect to the eligibility criteria and quantum of financial assistance applicable to different categories of employers are available on the MRA website: [www.mra.mu](http://www.mra.mu)

For further information or clarifications, employers may phone the MRA Helpdesk on **207 6000** during working hours.