

**BANK LETTERHEAD
AND LOGO**

**Bank Guarantee
Reference No.**

**MAURITIUS REVENUE AUTHORITY
SECURITY FOR TRANSFER OF SHIP'S SPARES UNDER BANK GUARANTEE**

**The Director General,
Mauritius Revenue Authority,
Customs Department,
Custom House, Mer Rouge,
Port Louis,
Mauritius.**

We, theBank Ltd (**Surety**) at the request of*(insert name and address of Company/Agent/Declarant/Customs Broker/Shipping Line)* (**Principal**) do, pursuant to the Customs Act 1988, hereby undertake to pay to the Customs Department of the **Mauritius Revenue Authority** the sum of MUR.....*(Mauritian Rupees)* *(insert amount to be paid in default of compliance with condition)* representing Customs Duty and Value Added Tax (VAT) and 0.5 per cent interest per month.

Whereas the Principal has agreed that all goods are transferred and delivered to the recipient or re-exported in accordance with Section 110 of the Customs Act 1988.

Now therefore, the condition of this guarantee is such that if the said goods are transferred and delivered to the recipient or re-exported as aforesaid to the satisfaction of the Director-General, then this obligation shall be void, otherwise, the said guarantee shall be realised.

This guarantee shall be valid until *(insert date of expiry)* and renewable on an annual basis.

Dated at Port Louis, thisday of in the year..... *(insert date of commencement of security)*

Principal: *(In own hand writing)* Good for the sum of MUR
..... *(Insert amount in figures and words)* + 0.5 per cent interest per month.

Surety: *(In own hand writing)* Good for the sum of MUR
..... *(Insert amount in figures and words)* + 0.5 per cent interest per month.

Signature (Principal)

Signature (Surety) + Bank seal