

Date received



VALUE ADDED TAX RETURN
(The Value Added Tax Act - section 2)



(Applicable to banks holding a banking licence under the Banking Act 2004)

V A T

Confirmed

Taxable period: Month or
 Quarter ended

Please read the notes overleaf before filling in this form.

OUTPUT	A (Rupees only) B	
	VALUE	VAT
1. Taxable supplies		
1.1 Zero rated supplies		
1.2 To exempt bodies or persons		
1.3 Services in respect of		
1.3.1 Payments by credit and debit cards		
1.3.2 Safe deposit lockers		
1.3.3 Issue and renewal of credit and debit cards		
1.3.4 Keeping and maintaining accounts		
1.4 Other taxable supplies		
2. Exempt supplies		
3. Total		

INPUT	A	B	C
	VAT (Rs) Capital	VAT (Rs) Other	VAT (Rs) Total
4. Total Input tax charged			
4.1 On imports			
4.2 On local purchases			
4.3 Total			
5. Input tax allowable as credit attributable to			
5.1 Zero-rated supplies (1.1 above)			
5.2 Other taxable supplies (1.4 above)			
5.3 Both taxable and exempt supplies			
6. Input tax deductible			

VAT ACCOUNT	(Rs only)
7. VAT due and payable (Excess VAT)	
8. Excess amount of VAT brought forward	
9. VAT adjustment. Inc/(Dec)	
10. VAT due and payable/(Excess VAT)	
11. Claim for repayment of VAT	
11.1 On capital goods	
11.2 On zero-rated goods and services	
11.3 Total	
12. VAT due and payable/(Excess VAT carried forward)	
13. Surcharge	
14. Penalty	

DECLARATION

I, Mr/Ms* /full name of signatory in BLOCK LETTERS/

(a) hereby declare that all the information in this form and in any documents attached herewith in respect of all the businesses carried on by the abovenamed person are true and complete;

* (b) hereby tender the sum of Rs being the amount of VAT due and payable; or

* (c) hereby make a claim for the repayment of the amount at Box 11.3 above.

Date Signature

* Delete as appropriate. Capacity in which acting

NOTES

SUBMISSION OF THE VAT RETURN

The return duly filled in should be submitted to the Director General, Mauritius Revenue Authority so as to reach his Office not later than 20 days after the end of the taxable period, together with a remittance of the amount of tax payable, if any, in accordance with the return.

A NIL return should be submitted where supplies are neither made nor received.

TAXABLE PERIOD

Insert the month or quarter for which the return is made.

VAT REGISTRATION NUMBER

Insert the VAT Registration Number as it appears on the Certificate of Registration of the company registered under the the Value Added Tax Act.

OUTPUT

1. Taxable supplies:
 - 1.1 Relate to taxable supplies made to non-residents and companies holding a Global Business Licence.
 - 1.2 Relate to taxable supplies made to -
 - (i) persons providing e-commerce services to persons residing outside Mauritius; and
 - (ii) companies engaged wholly and exclusively in the registration and processing in Mauritius of bets placed on various sporting events by persons residing outside Mauritius.
 - 1.3 (1.3.1 to 1.3.4) Enter the value of each of the types of taxable supplies, as applicable.
 - 1.4 Relate to taxable supplies not covered by 1.1 to 1.3 above.
2. Exempt supplies would include the value of all banking supplies exempt from VAT.

INPUT

4. (4.1 and 4.2) Enter the amount of input tax charged on goods imported and local supplies to the company.
 5. Input tax allowable to be deducted as credit in respect of capital goods and other taxable supplies received is arrived at by excluding input tax not allowed as credit by virtue of section 21(2) of the Value Added Tax Act.
 - 5.1 Relates to allowable input tax in respect of goods and services wholly used to make zero-rated supplies (1.1 overleaf).
 - 5.2 Relates to allowable input tax in respect of goods and services wholly used to make other taxable supplies (1.4 overleaf).
 - 5.3 Relates to the allowable proportion of input tax in respect of goods and services used to make both taxable supplies and exempt supplies. Unless an alternative method of apportionment is approved by the Director General, the allowable proportion is calculated as follows:
$$\frac{\text{Annual turnover of taxable supplies at 1.1 and 1.4} \times 100}{\text{Annual turnover of total supplies}}$$
The annual turnover figures to be used in the above formula should relate to the previous accounting year.
 6. Enter the sum of amounts at 5.1 to 5.3.
- Note: Input tax relating to capital goods and that relating to other supplies are to be declared in col A and col B respectively.

VAT ACCOUNT

7. Deduct the amount in box 6 col C from box 3 col B.
8. Enter the excess amount of VAT from the previous return.
9. Enter any adjustment of tax relating to previous taxable periods which includes:
 - (i) amount of tax understated in previous periods;
 - (ii) VAT on bad debts written off and subsequently recovered; and
 - (iii) VAT on bad debts written off.Attach a statement showing the details of the increase or decrease of VAT as per the adjustment.
11. Note that there cannot be claim for repayment of VAT if the amount at 10 overleaf is positive or if the excess amount at 10 does not qualify for repayment.