

**TAN :**



**RETURN OF INCOME - COMPANY & TRUST**  
**Income Tax**

**Year of assessment 2014**

(Under section 116 of the Income Tax Act)

*This form also applies to non-resident sociétés and any other body of persons liable to corporate income tax*

**No accounts should be submitted with the return**

This return duly filled in together with payment of tax, if any, should reach MRA not later than six months from the end of the month in which the company's accounting year ends. However, where the company's accounting year ends in June 2014, the return should reach MRA on or before - (i) 29 December 2014 together with payment where tax is payable,

(ii) 15 January 2015 where no tax is payable.

Please read the "Notes for completion of annual return" before filling in this form.

1	Full name .....																		
2	Email address .....																		
3	Currency in which return is submitted	<b>MUR</b>																	
4	Main business activity of the company (See Note 1(a))																		
	Sector: .....																		
	Type of activity: .....																		
	Detail of activity: .....																		
5	Has there been more than 20% change in the ownership of the shares of the company during the income year?																		
	If above is yes, state the percentage change in shareholding.....																		
6	Was the company in operation during the income year?																		
7	Did the company have any transaction with related companies and/or individuals during the income year?																		
	If above is yes, were all these transactions based on an arm's length price?																		
8	Did the company make any distribution by way of shares in lieu of dividends during the year?																		
9	Amount of dividend declared Rs .....																		
10	Is it the first year of assessment in respect of which the company is liable to submit a return?																		
	If yes, does the company irrevocably elect for the taxation of foreign exchange differences on a realised basis?																		
11	Did the company have its place of central management and control in Mauritius?																		
12	In the case of trust, state the place of setting up of the trust .....																		
13	Name of accountant/Firm of accountants .....																		
14	Have the accounts been audited?																		
	If above is yes, did the auditors qualify their report or express any reservation?																		
	Name of auditor .....																		
15	Number of employees including exempt employees as at closing date of accounts																		

**Declaration (See Note 1(b))**

I, ..... hereby  
 (a) declare that the income, deductions, tax credits and other particulars in this return are true, correct and complete;  
 (b) tender the sum of Rs ..... being the tax payable in accordance with this return;  
 (c) apply for a refund of Rs ..... being the tax paid in excess in accordance with this return.

Daytime phone number [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] Signature .....

Date ..... Capacity in which acting .....

**TRADING AND PROFIT AND LOSS ACCOUNT** (See Note 2)

	Rs		Rs
1	Turnover or Gross amount receivable	.....	1
2	<b>Less:</b> Cost of sales	.....	2
3	<b>Gross Profit/Loss</b>	.....	3
4	<b>Add:</b> Dividends	.....	4
5	Interest	.....	5
6	Rent	.....	6
7	Royalties	.....	7
8	Profit on disposal of assets	.....	8
9	Profit on sale of securities	.....	9
10	Other income / items credited to profit and loss account	.....	10
11		<b>Total lines 3 to 10</b> ➤	11
	<b>Deduct: Expenses per profit and loss account</b>		
12	Wages and salaries	.....	12
13	Other staff costs	.....	13
14	Directors' emoluments	.....	14
15	Commissions and discounts	.....	15
16	Entertainment expenses, gifts and donations	.....	16
17	Stationery and consumables	.....	17
18	Information systems and computer expenses	.....	18
19	Security and cleaning services	.....	19
20	Advertising and promotional expenses	.....	20
21	Overseas travelling expenses	.....	21
22	Overseas marketing and promotional expenses	.....	22
23	Legal and professional fees	.....	23
24	Management fees	.....	24
25	Interest	.....	25
26	Bank charges	.....	26
27	Loss on foreign currency exchange	.....	27
28	Electricity, water and telephone charges	.....	28
29	Rent	.....	29
30	Rates and taxes	.....	30
31	Royalties	.....	31
32	Licences	.....	32
33	Insurance	.....	33
34	Motor vehicle expenses	.....	34
35	Repairs and maintenance	.....	35
36	Depreciation	.....	36
37	Bad debts and provision for doubtful debts	.....	37
38	Loss on disposal of assets	.....	38
39	Loss on revaluation of assets	.....	39
40	Other expenses	.....	40
41		<b>Total lines 12 to 40</b> ➤	41
42	<b>Net Profit or Loss per Profit and Loss Account (Transfer to page 4)</b> ➤		42

**BALANCE SHEET** (See Note 3)

		ASSETS EMPLOYED	Rs
	<b>Non-current assets</b>		
1	Land and building		1
2	Plant and equipment		2
3	Investment properties		3
4	Intangible assets		4
5	Investments in subsidiary companies		5
6	Investments in associated companies		6
7	Other investments		7
8	Non-current receivables		8
9	Deferred tax assets		9
10	Others		10
11	<b>Total non-current assets</b>		11
	<b>Current assets</b>		
12	Stock of raw materials and unfinished goods		12
13	Stock of finished goods		13
14	Other stocks		14
15	Construction contract work in progress		15
16	Trade and other receivables		16
17	Marketable securities		17
18	Cash in hand and at bank		18
19	Others		19
20	<b>Total current assets</b>		20
	<b>Current liabilities</b>		
21	Trade and other payables		21
22	Current tax liabilities		22
23	Borrowings		23
24	Provisions for liabilities and charges		24
25	Proposed dividends		25
26	Others		26
27	<b>Total current liabilities</b>		27
28	<b>Net current assets</b>		28
29	<b>TOTAL</b> ➤		29
	<b>FINANCED BY</b>		
	<b>Capital and reserves</b>		
30	Share capital		30
31	Share premium		31
32	Revaluation and other reserves		32
33	Retained earnings/loss c/f		33
34	Others		34
35	<b>Shareholders' interest</b>		35
	<b>Non-current liabilities</b>		
36	Borrowings		36
37	Deferred tax liabilities		37
38	Others		38
39	<b>Total non current liabilities</b>		39
40	<b>TOTAL</b> ➤		40

**COMPUTATION OF CHARGEABLE INCOME** (See note 4)

	Rs		Rs
1		<b>Net profit or loss per Profit and Loss account</b> (Transfer from page 2)	1
		<b>Add: Unauthorised deductions</b>	
2		Expenditure incurred in the production of exempt income .....	2
3		Transfers to provisions and reserves .....	3
4		Expenditure/loss recoverable under a contract of insurance or indemnity .....	4
5		Income tax or foreign tax .....	5
6		Penalties and fines .....	6
7		Depreciation .....	7
8		Loss on disposal/revaluation of fixed assets including securities .....	8
9		Other non allowable expenditure or loss .....	9
10		<b>Add:</b> Income not included in Profit and Loss account .....	10
11		<b>TOTAL</b> ➤	11
12		<b>Deduct:</b> Dividends receivable from resident companies .....	12
13		Other exempt income .....	13
14		Annual allowance .....	14
15		Investment allowance .....	15
16		Gain on disposal/revaluation of fixed assets including securities .....	16
17		Allowance for disabled employee and emoluments incurred in Rodrigues .....	17
18		Other deductible items .....	18
19		<b>PROFIT/(LOSS) AS ADJUSTED FOR TAX PURPOSES</b> ➤	19
20		<b>Deduct:</b> Losses brought forward from previous year .....	20
21		<b>Less</b> Losses lapsed (after 5 years) .....	21
22		<b>BALANCE</b> ➤	22
23		<b>Add/Deduct:</b> Unrelieved losses transferred on takeover or merger ➤	23
24		<b>Chargeable income/loss carried forward</b> ➤	24

**CALCULATION OF TAX** (See note 5)

	<b>CSR FUND</b> (Not applicable to Trust)																
25	<b>Chargeable income of year of assessment 2013</b> (preceding year) .....	34	<b>Tax - 15% on chargeable income</b>	34													
26	CSR amount (2% of amount at line 25) .....	35	Alternative Minimum Tax	35													
27	<b>Add:</b> Unspent CSR amt b/f from preceding year .....	36	Tax payable (higher of amt at line 34 and 35)	36													
28	<b>CSR Fund</b> (lines 26 + 27) .....																
29	<b>Deduct:</b> Amt spent in year of assessment 2014 .....																
30	20% of excess amt c/f from year of assessment 2013 .....																
31	Balance (line 28 less line 29 less line 30) .....																
32	Less: CSR amt c/f (amt unspent/paid in excess) .....																
33	CSR balance payable .....																
37	CSR balance payable .....			37													
38	Solidarity Levy on telephony service provider .....			38													
39	<b>TOTAL TAX</b> (lines 36 + 37 + 38) .....			39													
40	<b>Deduct:</b> Foreign tax credit .....			40													
41	<b>Balance after foreign tax credit</b> .....			41													
42	<b>Deduct:</b> Tax Deducted at Source (TDS) .....			42													
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">TAN of Payer/Société</th> <th style="width: 50%;">Amount of tax deducted</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr> <td style="text-align: center;"><b>Total</b></td> <td> </td> </tr> </tbody> </table>		TAN of Payer/Société	Amount of tax deducted									<b>Total</b>				
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43	<b>Deduct:</b> TDS credits for interest .....			43													
44	<b>Deduct:</b> Tax paid under APS .....			44													
45	<b>TAX PAYABLE</b> .....			45													
46	Interest on unpaid tax .....			46													
47	<b>Penalty:</b> LSR <input type="text"/> LPT <input type="text"/> FSRE <input type="text"/> <b>Total penalty</b> .....			47													
48	<b>TAX PAYABLE/(TAX PAID IN EXCESS)</b> .....			48													